



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – NOVEMBER 2014

EC 5403 - LABOUR ECO. & LABOUR WELFARE

Date : 12/11/2014
Time : 09:00-12:00

Dept. No.

Max. : 100 Marks

PART – A

Answer any FIVE questions in about 75 words each:

(5X4=20 marks)

1. Define labour economics.
2. Distinguish between real wage and nominal wage.
3. What is meant by wage differential?
4. What are the different forms of collective bargaining?
5. Write a note on retrenchment and lay-off.
6. What is meant by bonus?
7. What do you mean by arbitration?

PART – B

Answer any FOUR questions in about 250 words each:

(4X10=40 marks)

8. Bring out the wages fund theory.
9. Briefly explain the Payment of Bonus Act 1965.
10. Write a short note on living wage, fair wage and minimum wage.
11. What are the objectives of INTUC?
12. Explain the functions of work committees in workers participation in management in India?
13. Briefly explain the methods for the settlement of industrial disputes in India.
14. Explain the scope of social security measures in India.

PART – C

Answer any TWO questions in about 900 words each:

(2X20=40 marks)

15. Discuss the characteristic features of labour in detail.
16. Examine the Minimum Wages Act 1948.
17. Analyze the factors affecting the growth of trade unionism in India.
18. Explain the Employees Provident Fund Act 1952.
